## Local Market Watch

## **Northeast Broward County**

## WATERFRONT SINGLE FAMILY REPORT

\*This report includes waterfront property in the cities of Fort Lauderdale, Lauderdale-by-the-Sea, Pompano Beach, Lighthouse Point, Hillsboro Beach, Deerfield Beach and Wilton Manors that has ocean access by boat.

ACTIVE	WATERFRONT SING	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
232	\$40,000,000	\$685 <i>,</i> 000	\$3,825,000	71.0	3.3

\*Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	12/15/2020 - 6/15/2021	12/15/2021 - 6/15/2022	CHANGE		
Units Sold	599	426	-28.9%		
Median Sale Price	\$1,525,000	\$2,055,000	34.8%		
Sq. Ft. Living	2,781	2,562	-7.9%		
Price per Sq.Ft.	\$532	\$748	40.6%		
Sale Price vs. List Price	96%	97%	1.0%		
Days on Market	46	22	-52.2%		

\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT					
2018	\$406				
2019	\$404				
2020	\$442				
2021	\$578				
2022	\$780				
% change	92.12%				
MEDIAN PRICE					
2018	\$995,000				
2019	\$1,000,000				
2020	\$1,135,000				
2021	\$1,564,000				
2022	\$2,137,500				
% change	114.82%				



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6/15/2022

**Report Date:**