Local Market Watch

Northeast Broward County



CONDO REPORT Report Date: 6/15/2022

*This report includes waterfront property in the cities of Fort Lauderdale, Lauderdale-by-the-Sea, Pompano Beach, Lighthouse Point, Hillsboro Beach, Deerfield Beach and Wilton Manors that has ocean access by boat.

	ACTIVE CONDO	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
663	\$16,500,000	\$99,000	\$599,500	424.5	1.6

^{*}Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)						
DATE RANGE	12/15/2020 - 6/15/2021	12/15/2021 - 6/15/2022	CHANGE			
Units Sold	3099 2547		-17.8%			
Median Sale Price	\$340,000	\$400,000	17.6%			
Sq. Ft. Living	1,189	1,138	-4.3%			
Price per Sq.Ft.	\$283	\$356	25.8%			
Sale Price vs. List Price	97%	99%	2.1%			
Days on Market	52	18	-65.4%			

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT					
2018	\$243				
2019	\$243				
2020	\$255				
2021	\$295				
2022	\$358				
% change	47.33%				
MEDIAN PRICE					
2018	\$285,000				
2019	\$280,000				
2020	\$300,000				
2021	\$345,000				
2022	\$400,000				
% change	40.35%				

What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of:
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