

# Local Market Watch



## Fort Lauderdale: Galt Ocean Mile

### WATERFRONT CONDO REPORT

Report Date: **10/19/2022**

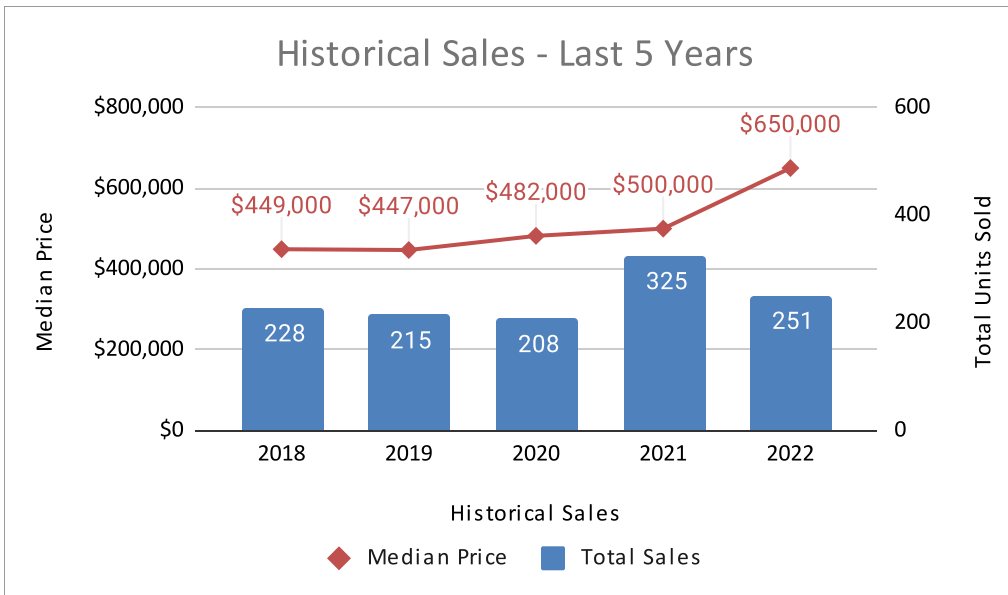
*\*This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale*

ACTIVE WATERFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
46	\$6,250,000	\$354,900	\$819,000	19.8	2.3

*\*Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	4/19/2021 - 10/19/2021	4/19/2022 - 10/19/2022	CHANGE
Units Sold	167	119	-28.7%
Median Sale Price	\$510,000	\$759,000	48.8%
Sq. Ft. Living	1,490	1,600	7.4%
Price per Sq.Ft.	\$367	\$488	33.0%
Sale Price vs. List Price	96%	98%	2.1%
Days on Market	35	19	-45.7%

*\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2018	\$311
2019	\$304
2020	\$342
2021	\$366
2022	\$480
% change	54.34%
MEDIAN PRICE	
2018	\$449,000
2019	\$447,000
2020	\$482,000
2021	\$500,000
2022	\$650,000
% change	44.77%

**What is your property worth?**  
 Contact me today for a free Comparative Market Analysis of your property.

*This report courtesy of:*

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