

## Fort Lauderdale: Galt Ocean Mile

### WATERFRONT CONDO REPORT

Report Date:

1/31/2023

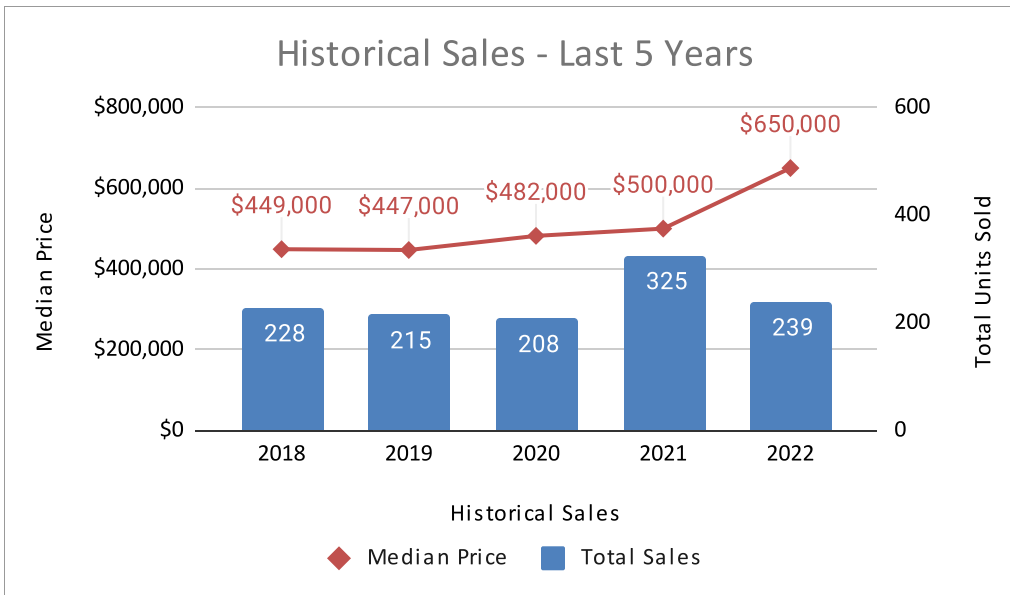
*\*This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale*

ACTIVE WATERFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
86	\$6,250,000	\$399,000	\$787,000	15.2	5.7

*\*Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	7/31/2021 - 1/31/2022	7/31/2022 - 1/31/2023	CHANGE
Units Sold	112	91	-18.8%
Median Sale Price	\$562,500	\$680,000	20.9%
Sq. Ft. Living	1,470	1,580	7.5%
Price per Sq.Ft.	\$398	\$479	20.4%
Sale Price vs. List Price	97%	96%	-1.0%
Days on Market	38	24	-36.8%

*\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2018	\$311
2019	\$304
2020	\$342
2021	\$366
2022	\$477
% change	53.38%
MEDIAN PRICE	
2018	\$449,000
2019	\$447,000
2020	\$482,000
2021	\$500,000
2022	\$650,000
% change	44.77%

**What is your property worth?**  
 Contact me today for a free Comparative Market Analysis of your property.

*This report courtesy of:*

**Rich Barnhart**

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