

Local Market Watch



Hillsboro Beach / Deerfield Beach

WATERFRONT CONDO REPORT

Report Date:

1/31/2023

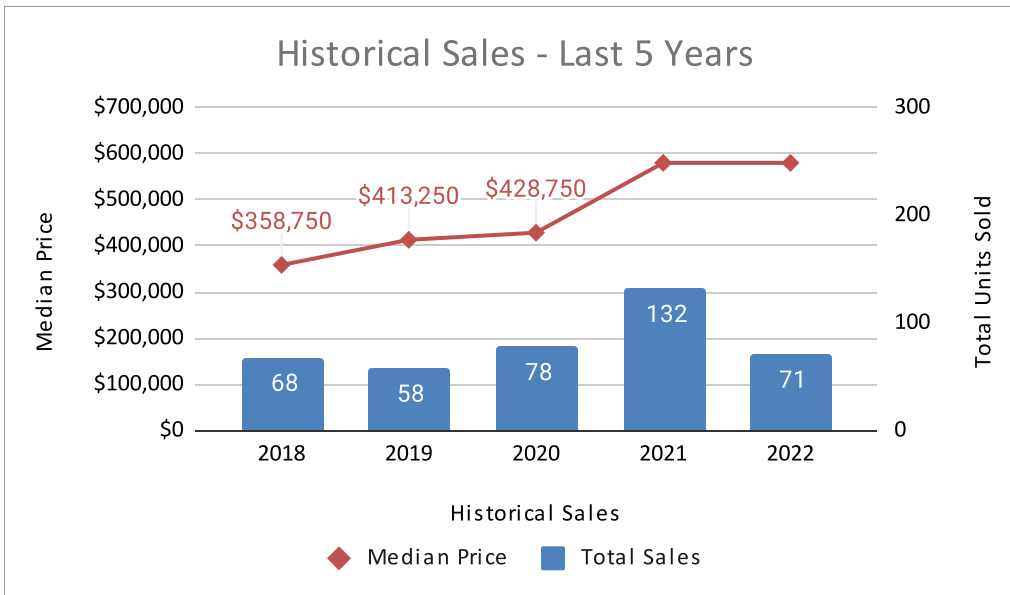
**This report includes all oceanfront condos in the cities of Hillsboro Beach and Deerfield Beach*

ACTIVE WATERFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
23	\$2,899,000	\$375,000	\$775,000	3.8	6.0

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	7/31/2021 - 1/31/2022	7/31/2022 - 1/31/2023	CHANGE
Units Sold	51	23	-54.9%
Median Sale Price	\$674,500	\$589,000	-12.7%
Sq. Ft. Living	1,455	1,200	-17.5%
Price per Sq.Ft.	\$445	\$489	9.9%
Sale Price vs. List Price	97%	97%	0.0%
Days on Market	80	41	-48.8%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2018	\$304
2019	\$335
2020	\$351
2021	\$401
2022	\$478
% change	57.24%
MEDIAN PRICE	
2018	\$358,750
2019	\$413,250
2020	\$428,750
2021	\$580,000
2022	\$580,000
% change	61.67%

What is your property worth?
 Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

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