

# Local Market Watch



## Pompano Beach

### WATERFRONT CONDO REPORT

Report Date:

1/31/2023

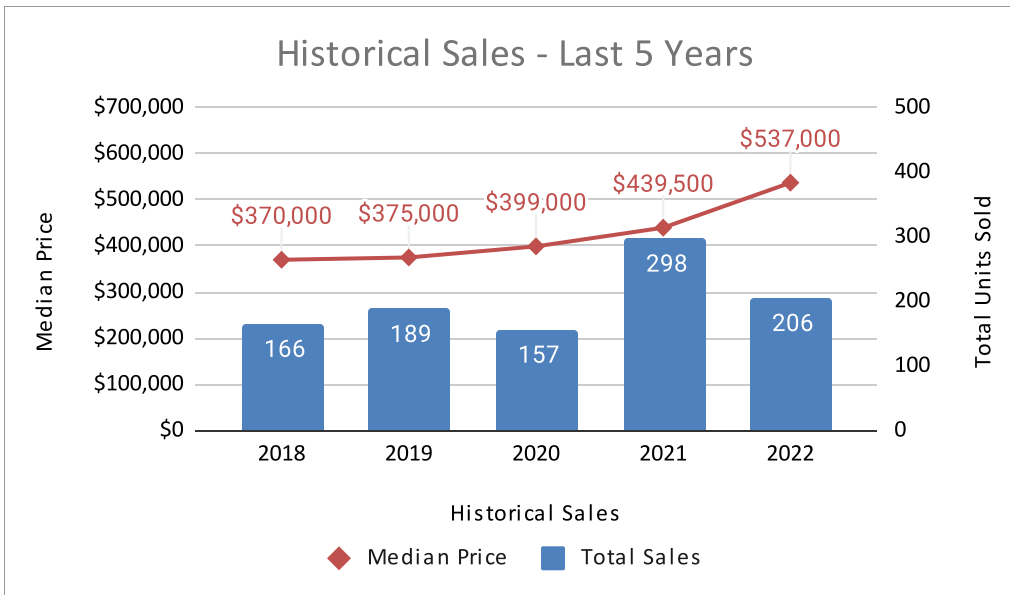
*\*This report includes oceanfront condos in the city of Pompano Beach*

ACTIVE WATERFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
63	\$6,900,000	\$335,000	\$674,500	10.5	6.0

*\*Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	7/31/2021 - 1/31/2022	7/31/2022 - 1/31/2023	CHANGE
Units Sold	144	63	-56.3%
Median Sale Price	\$502,500	\$600,000	19.4%
Sq. Ft. Living	1,310	1,200	-8.4%
Price per Sq.Ft.	\$385	\$474	23.1%
Sale Price vs. List Price	98%	96%	-2.0%
Days on Market	23	30	30.4%

*\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2018	\$300
2019	\$297
2020	\$314
2021	\$352
2022	\$448
% change	49.33%
MEDIAN PRICE	
2018	\$370,000
2019	\$375,000
2020	\$399,000
2021	\$439,500
2022	\$537,000
% change	45.14%

**What is your property worth?**  
 Contact me today for a free Comparative Market Analysis of your property.

*This report courtesy of:*

**Rich Barnhart**

Broker

954-351-7007

info@bythesearealty.com

[www.bythesearealty.com](http://www.bythesearealty.com)

