

Local Market Watch



Fort Lauderdale: Galt Ocean Mile

OCEANFRONT CONDO REPORT

Report Date:

5/8/2023

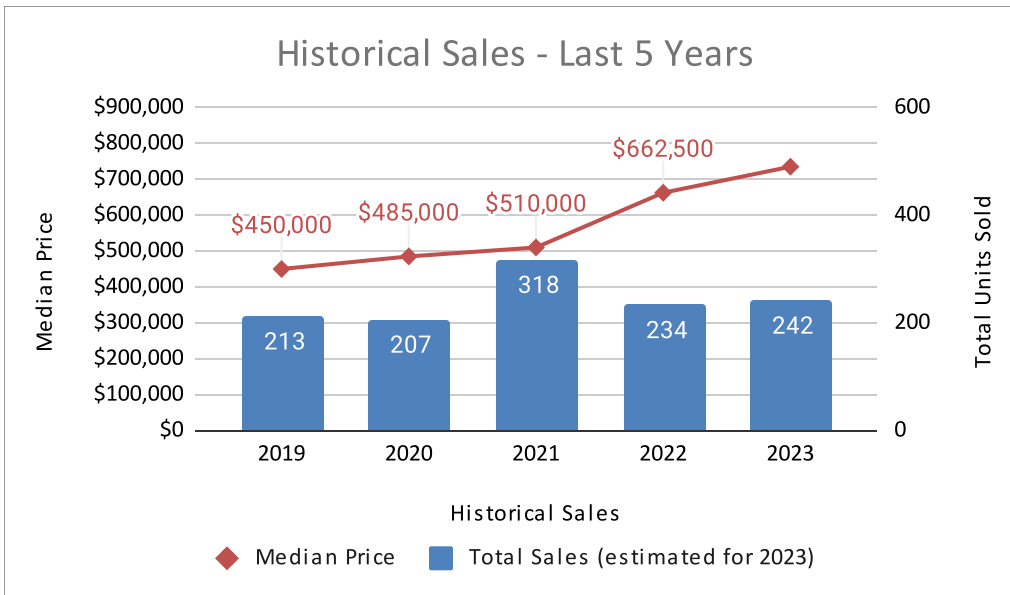
**This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
82	\$4,850,000	\$310,000	\$757,450	19.3	4.2

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	11/8/2021 - 5/8/2022	11/8/2022 - 5/8/2023	CHANGE
Units Sold	128	116	-9.4%
Median Sale Price	\$607,500	\$685,000	12.8%
Sq. Ft. Living	1,588	1,562	-1.6%
Price per Sq.Ft.	\$417	\$479	14.9%
Sale Price vs. List Price	98%	95%	-3.1%
Days on Market	43	37	-14.0%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2019	\$305
2020	\$342
2021	\$365
2022	\$468
2023	\$480
% change	57.38%
MEDIAN PRICE	
2019	\$450,000
2020	\$485,000
2021	\$510,000
2022	\$662,500
2023	\$735,000
% change	63.33%

What is your property worth?
 Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

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