

# Local Market Watch



## Lauderdale-By-The-Sea

### OCEANFRONT CONDO REPORT

Report Date:

5/8/2023

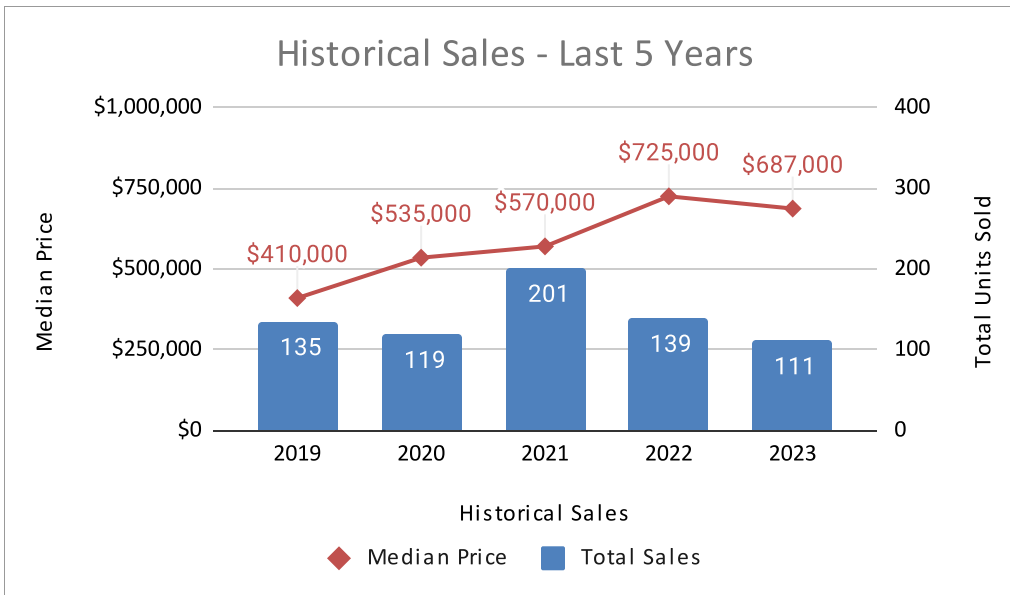
*\*This report includes oceanfront condos in the town of Lauderdale-By-The-Sea*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
44	\$2,375,000	\$319,500	\$717,450	9.3	4.7

*\*Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	11/8/2021 - 5/8/2022	11/8/2022 - 5/8/2023	CHANGE
Units Sold	89	56	-37.1%
Median Sale Price	\$655,000	\$693,500	5.9%
Sq. Ft. Living	1,433	1,315	-8.2%
Price per Sq.Ft.	\$465	\$485	4.3%
Sale Price vs. List Price	98%	95%	-3.1%
Days on Market	26	42	61.5%

*\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2019	\$340
2020	\$349
2021	\$402
2022	\$479
2023	\$529
% change	55.59%
MEDIAN PRICE	
2019	\$410,000
2020	\$535,000
2021	\$570,000
2022	\$725,000
2023	\$687,000
% change	67.56%

**What is your property worth?**  
 Contact me today for a free Comparative Market Analysis of your property.

*This report courtesy of:*

**Rich Barnhart**

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