

## Fort Lauderdale: Galt Ocean Mile

### OCEANFRONT CONDO REPORT

Report Date:

7/31/2023

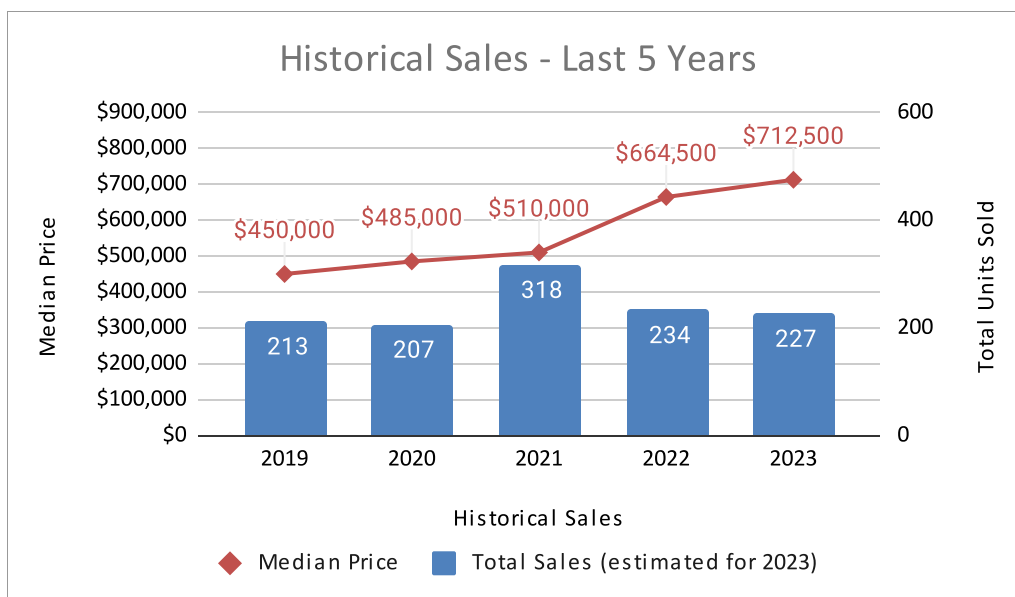
*\*This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
80	\$6,250,000	\$375,000	\$777,450	19.5	4.1

*\*Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	1/31/2022 - 7/31/2022	1/31/2023 - 7/31/2023	CHANGE
Units Sold	144	117	-18.8%
Median Sale Price	\$650,000	\$700,000	7.7%
Sq. Ft. Living	1,575	1,537	-2.4%
Price per Sq.Ft.	\$460	\$472	2.6%
Sale Price vs. List Price	98%	95%	-3.1%
Days on Market	19	34	78.9%

*\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2019	\$305
2020	\$342
2021	\$365
2022	\$468
2023	\$474
% change	55.41%
MEDIAN PRICE	
2019	\$450,000
2020	\$485,000
2021	\$510,000
2022	\$664,500
2023	\$712,500
% change	58.33%

#### What is your property worth?



Contact me today for a free  
Comparative Market Analysis  
of your property.

*This report courtesy of:*

**Rich Barnhart**

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