## **Local Market Watch**

## **Deerfield Beach / Hillsboro Beach**



## **OCEANFRONT CONDO REPORT**

**Report Date:** 7/31/2023

\*This report includes all oceanfront condos in the cities of Hillsboro Beach and Deerfield Beach

ACT	IVE OCEANFRONT C	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
20	\$1,999,000	\$450,000	\$800,000	8.0	2.5

<sup>\*</sup>Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	1/31/2022 - 7/31/2022	1/31/2023 - 7/31/2023	CHANGE		
Units Sold	55	48	-12.7%		
Median Sale Price	\$610,000	\$515,000	-15.6%		
Sq. Ft. Living	1,200	1,200	0.0%		
Price per Sq.Ft.	\$486	\$489	0.6%		
Sale Price vs. List Price	98%	96%	-2.0%		
Days on Market	26	44	69.2%		

<sup>\*</sup>The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2019	\$354			
2020	\$364			
2021	\$405			
2022	\$492			
2023	\$484			
% change	36.72%			
MEDIAN PRICE				
IVIEDI	AN PRICE			
2019	\$416,500			
2019	\$416,500			
2019	\$416,500 \$428,750			
2019 2020 2021	\$416,500 \$428,750 \$524,500			

## What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of:
Rich Barnhart
Broker

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