Local Market Watch

Lauderdale-By-The-Sea

OCEANFRONT CONDO REPORT



*This report includes oceanfront condos in the town of Lauderdale-By-The-Sea

ACT	TIVE OCEANFRONT C	INVENTO	ORY SUMMARY		
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
31	\$5,000,000	\$319,500	\$745,000	10.2	3.0

^{*}Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	1/31/2022 - 7/31/2022	1/31/2023 - 7/31/2023	CHANGE		
Units Sold	81	61	-24.7%		
Median Sale Price	\$700,000	\$725,000	3.6%		
Sq. Ft. Living	1,487	1,372	-7.7%		
Price per Sq.Ft.	\$483	\$526	8.9%		
Sale Price vs. List Price	98%	95%	-3.1%		
Days on Market	20	40	100.0%		

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2019	\$340			
2020	\$349			
2021	\$402			
2022	\$479			
2023	\$525			
% change	54.41%			
MEDIAN PRICE				
2019	\$410,000			
	3410,000			
2020	\$535,000			
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2020	\$535,000			
2020	\$535,000 \$570,000			

What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of:
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