Local Market Watch

Lighthouse Point Ocean Access



10/17/2023

SINGLE FAMILY REPORT Report Date:

*This report includes all property in the town of Lighthouse Point with ocean access

	ACTIVE SINGLE FAM	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
38	\$27,500,000	\$775,000	\$3,950,000	7.0	5.4

^{*}Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)						
DATE RANGE	4/17/2022 - 10/17/2022	4/17/2023 - 10/17/2023	CHANGE			
Units Sold	40	42	5.0%			
Median Sale Price	\$2,335,000	\$2,304,538	-1.3%			
Sq. Ft. Living	3,329	3,022	-9.2%			
Price per Sq.Ft.	\$757	\$763	0.8%			
Sale Price vs. List Price	95%	93%	-2.1%			
Days on Market	44	43	-2.3%			

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT					
2019	\$402				
2020	\$434				
2021	\$583				
2022	\$744				
2023	\$767				
% change	90.80%				
MEDIAN PRICE					
2019	\$1,300,000				
2020	\$1,297,000				
2021	\$1,800,000				
2022	\$2,300,000				
2023	\$2,512,500				
% change	93.27%				

What is your property worth?

Compar

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



