## **Local Market Watch**

## **Pompano Beach Ocean Access**



## SINGLE FAMILY REPORT

Report Date: 10/17/2023

\*This report includes all single family waterfront homes with ocean access in the city of Pompano Beach

	ACTIVE SINGLE FAM	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
60	\$7,950,000	\$729,000	\$1,925,000	10.5	5.7

<sup>\*</sup>Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)						
DATE RANGE	4/17/2022 - 10/17/2022	4/17/2023 - 10/17/2023	CHANGE			
Units Sold	88	63	-28.4%			
Median Sale Price	\$1,300,000	\$1,300,000	0.0%			
Sq. Ft. Living	1,864	2,015	8.1%			
Price per Sq.Ft.	\$721	\$630	-12.6%			
Sale Price vs. List Price	97%	95%	-2.1%			
Days on Market	18	57	216.7%			

<sup>\*</sup>The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2019	\$345			
2020	\$394			
2021	\$480			
2022	\$675			
2023	\$644			
% change	86.67%			
MEDIAN PRICE				
2019	\$650,000			
2020	\$750,000			
2021	\$949,000			
2022	\$1,300,000			
2023	\$1,295,000			
% change	99.23%			

## What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



