## **Local Market Watch**

## Fort Lauderdale: Galt Ocean Mile



## **OCEANFRONT CONDO REPORT**

**Report Date:** 2/4/2024

\*This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale

ACT	TIVE OCEANFRONT C	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
147	\$5,100,000	\$345,000	\$799,900	11.5	12.8

<sup>\*</sup>Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	8/4/2022 - 2/4/2023	8/4/2023 - 2/4/2024	CHANGE		
Units Sold	91	69	-24.2%		
Median Sale Price	\$680,000	\$610,000	-10.3%		
Sq. Ft. Living	1,580	1,397	-11.6%		
Price per Sq.Ft.	\$480	\$459	-4.4%		
Sale Price vs. List Price	96%	95%	-1.0%		
Days on Market	24	73	204.2%		

<sup>\*</sup>The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2019	\$305			
2020	\$342			
2021	\$365			
2022	\$468			
2023	\$470			
% change	54.10%			
MEDIAN PRICE				
2019	\$450,000			
2020	\$485,000			
2021	\$510,000			
2022	¢664 F00			
-	\$664,500			
2023	\$670,000			

## What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



