Local Market Watch

Deerfield Beach / Hillsboro Beach



OCEANFRONT CONDO REPORT

Report Date: 2/4/2024

^{*}This report includes all oceanfront condos in the cities of Hillsboro Beach and Deerfield Beach

| ACT | TIVE OCEANFRONT C | INVENTORY SUMMARY | | | |
|----------|-------------------|-------------------|--------------|-------------|------------------|
| Listings | High Price | Low Price | Median Price | Sales/month | Months of Supply |
| 39 | \$10,200,000 | \$145,000 | \$718,000 | 3.0 | 13.0 |

^{*}Sales per month are based on an average of the past 6 months.

| TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR) | | | | | |
|--|---------------------|---------------------|--------|--|--|
| DATE RANGE | 8/4/2022 - 2/4/2023 | 8/4/2023 - 2/4/2024 | CHANGE | | |
| Units Sold | 26 | 18 | -30.8% | | |
| Median Sale Price | \$564,500 | \$595,500 | 5.5% | | |
| Sq. Ft. Living | 1,130 | 1,200 | 6.2% | | |
| Price per Sq.Ft. | \$490 | \$496 | 1.2% | | |
| Sale Price vs. List Price | 97% | 94% | -3.1% | | |
| Days on Market | 41 | 36 | -12.2% | | |

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



| PRICE PER SQ FT | | | | |
|----------------------|-------------------------------------|--|--|--|
| 2019 | \$354 | | | |
| 2020 | \$364 | | | |
| 2021 | \$405 | | | |
| 2022 | \$492 | | | |
| 2023 | \$485 | | | |
| % change | 37.01% | | | |
| MEDIAN PRICE | | | | |
| MEDI | AN PRICE | | | |
| MEDI 2019 | AN PRICE \$416,500 | | | |
| | | | | |
| 2019 | \$416,500 | | | |
| 2019 | \$416,500 \$428,750 | | | |
| 2019 2020 2021 | \$416,500 \$428,750 \$524,500 | | | |

What is your property worth?

Comparat

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



