

Local Market Watch

Lauderdale-By-The-Sea

OCEANFRONT CONDO REPORT



Report Date:

2/4/2024

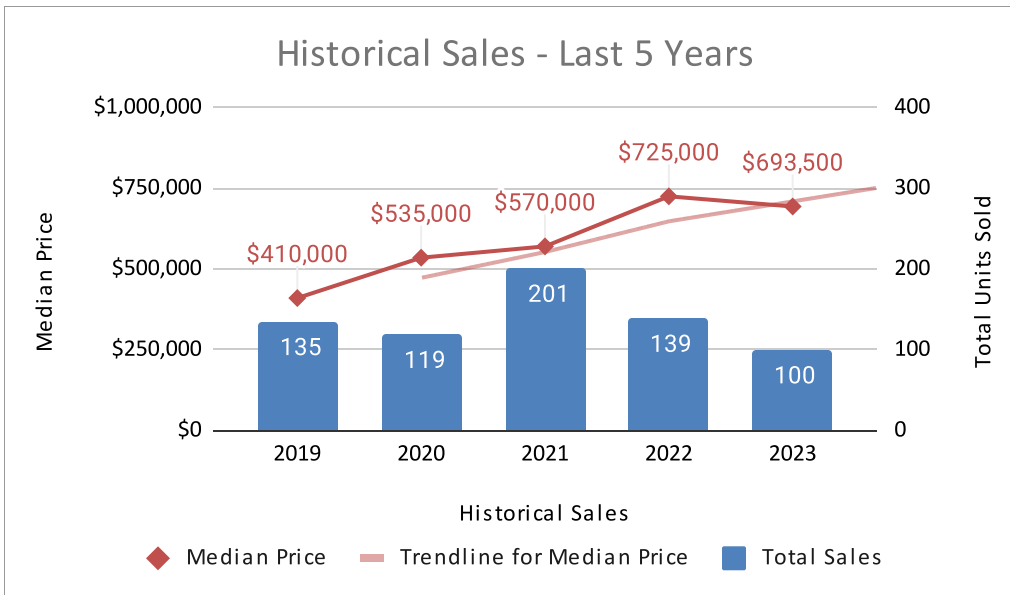
**This report includes oceanfront condos in the town of Lauderdale-By-The-Sea*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
67	\$4,500,000	\$269,900	\$699,000	6.0	11.2

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	8/4/2022 - 2/4/2023	8/4/2023 - 2/4/2024	CHANGE
Units Sold	55	36	-34.5%
Median Sale Price	\$812,000	\$547,500	-32.6%
Sq. Ft. Living	1,433	1,275	-11.0%
Price per Sq.Ft.	\$478	\$456	-4.6%
Sale Price vs. List Price	97%	96%	-1.0%
Days on Market	25	29	16.0%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2019	\$340
2020	\$349
2021	\$402
2022	\$479
2023	\$500
% change	47.06%
MEDIAN PRICE	
2019	\$410,000
2020	\$535,000
2021	\$570,000
2022	\$725,000
2023	\$693,500
% change	69.15%

What is your property worth?



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Comparative Market Analysis
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This report courtesy of:

By The Sea Realty

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