## **Local Market Watch**

## **Lighthouse Point Ocean Access**



2/4/2024

SINGLE FAMILY REPORT Report Date:

\*This report includes all property in the town of Lighthouse Point with ocean access

	ACTIVE SINGLE FAM	INVENTO	RY SUMMARY		
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
46	\$24,900,000	\$775,000	\$4,497,000	5.5	8.4

<sup>\*</sup>Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	8/4/2022 - 2/4/2023	8/4/2023 - 2/4/2024	CHANGE		
Units Sold	33	33	0.0%		
Median Sale Price	\$2,360,000	\$2,309,075	-2.2%		
Sq. Ft. Living	3,310	2,816	-14.9%		
Price per Sq.Ft.	\$775	\$848	9.4%		
Sale Price vs. List Price	91%	94%	3.3%		
Days on Market	52	50	-3.8%		

<sup>\*</sup>The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2019	\$402			
2020	\$434			
2021	\$583			
2022	\$744			
2023	\$783			
% change	94.78%			
MEDIAN PRICE				
2019	\$1,300,000			
2020	\$1,297,000			
2021	\$1,800,000			
2022	\$2,300,000			
2023	\$2,512,500			

## What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



