Local Market Watch

Pompano Beach Ocean Access



SINGLE FAMILY REPORT

Report Date: 2/4/2024

*This report includes all single family waterfront homes with ocean access in the city of Pompano Beach

	ACTIVE SINGLE FAM	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
73	\$7,300,000	\$924,000	\$1,950,000	8.0	9.1

^{*}Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	8/4/2022 - 2/4/2023	8/4/2023 - 2/4/2024	CHANGE		
Units Sold	56	48	-14.3%		
Median Sale Price	\$1,157,500	\$1,550,000	33.9%		
Sq. Ft. Living	1,872	2,001	6.9%		
Price per Sq.Ft.	\$557	\$731	31.2%		
Sale Price vs. List Price	94%	94%	0.0%		
Days on Market	34	50	47.1%		

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2019	\$345			
2020	\$394			
2021	\$480			
2022	\$675			
2023	\$655			
% change	89.86%			
MEDIAN PRICE				
2019	\$650,000			
2020	\$750,000			
2021	\$949,000			
2022	\$1,300,000			
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2023	\$1,300,000			

What is your property worth?

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Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



