Local Market Watch

Fort Lauderdale Ocean Access



SINGLE FAMILY REPORT

Report Date: 8/7/2024

*This report includes all single family waterfront homes with ocean access in Fort Lauderdale.

	ACTIVE SINGLE FAM	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
246	\$50,000,000	\$649,995	\$3,750,000	27.7	8.9

^{*}Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)						
DATE RANGE	2/7/2023 - 8/7/2023	2/7/2024 - 8/7/2024	CHANGE			
Units Sold	167	166	-0.6%			
Median Sale Price	\$2,050,000	\$1,982,500	-3.3%			
Sq. Ft. Living	2,363	2,686	13.7%			
Price per Sq.Ft.	\$775	\$804	3.7%			
Sale Price vs. List Price	93%	93%	0.0%			
Days on Market	59	49	-16.9%			

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2020	\$456			
2021	\$584			
2022	\$832			
2023	\$775			
2024	\$804			
% change	76.32%			
MEDIAN PRICE				
2020	\$1,297,500			
2021	\$1,695,000			
2022	\$2,487,500			
2023	\$2,025,000			
2024	\$1,990,000			
% change	53.37%			

What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



