

Local Market Watch

Fort Lauderdale: Galt Ocean Mile

OCEANFRONT CONDO REPORT



Report Date:

8/7/2024

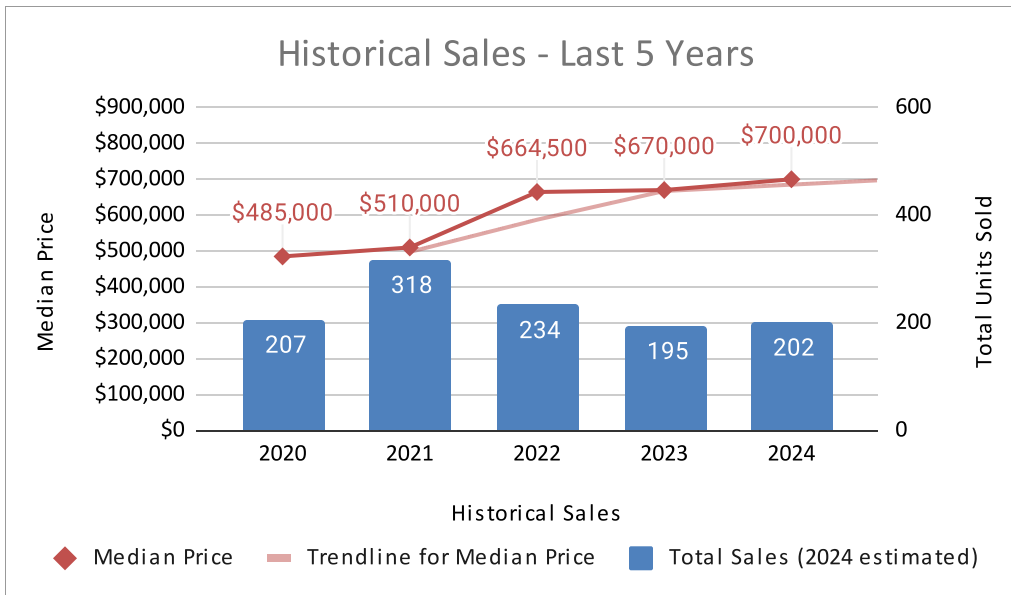
**This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
149	\$4,250,000	\$280,000	\$699,000	18.3	8.1

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	2/7/2023 - 8/7/2023	2/7/2024 - 8/7/2024	CHANGE
Units Sold	118	110	-6.8%
Median Sale Price	\$675,000	\$700,000	3.7%
Sq. Ft. Living	1,524	1,580	3.7%
Price per Sq.Ft.	\$470	\$495	5.3%
Sale Price vs. List Price	95%	95%	0.0%
Days on Market	33	76	130.3%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2020	\$342
2021	\$365
2022	\$468
2023	\$470
2024	\$482
% change	40.94%
MEDIAN PRICE	
2020	\$485,000
2021	\$510,000
2022	\$664,500
2023	\$670,000
2024	\$700,000
% change	44.33%

What is your property worth?



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This report courtesy of:

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