

Local Market Watch



Deerfield Beach / Hillsboro Beach

OCEANFRONT CONDO REPORT

Report Date:

8/7/2024

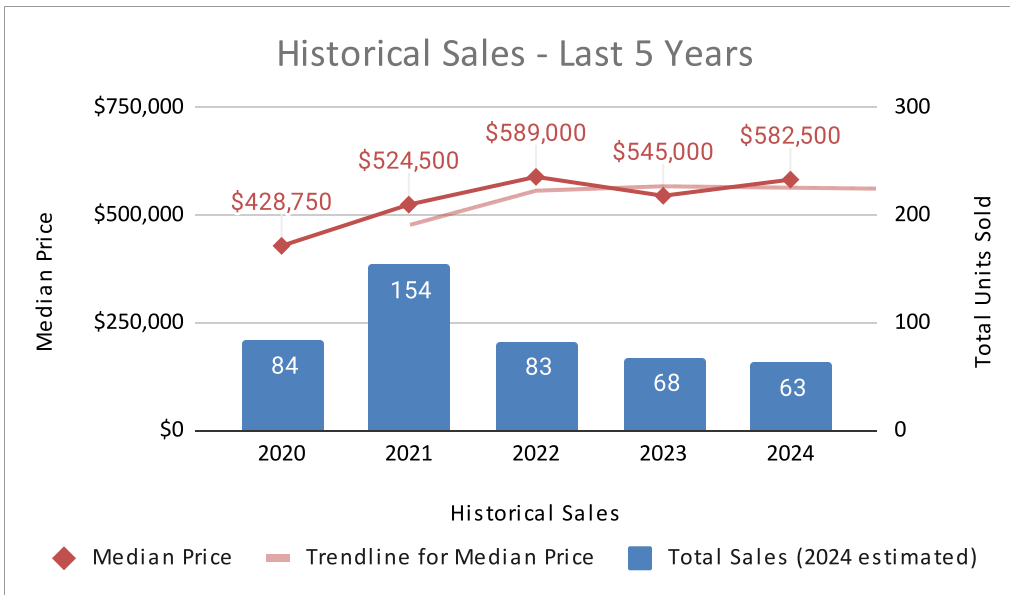
**This report includes all oceanfront condos in the cities of Hillsboro Beach and Deerfield Beach*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
54	\$9,615,000	\$319,900	\$687,000	5.8	9.3

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	2/7/2023 - 8/7/2023	2/7/2024 - 8/7/2024	CHANGE
Units Sold	47	35	-25.5%
Median Sale Price	\$515,000	\$605,000	17.5%
Sq. Ft. Living	1,200	1,197	-0.3%
Price per Sq.Ft.	\$494	\$582	17.8%
Sale Price vs. List Price	96%	96%	0.0%
Days on Market	46	48	4.3%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2020	\$364
2021	\$405
2022	\$492
2023	\$485
2024	\$563
% change	54.67%
MEDIAN PRICE	
2020	\$428,750
2021	\$524,500
2022	\$589,000
2023	\$545,000
2024	\$582,500
% change	35.86%

What is your property worth?
 Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

By The Sea Realty

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