

Local Market Watch



Lauderdale-By-The-Sea

OCEANFRONT CONDO REPORT

Report Date:

8/7/2024

**This report includes oceanfront condos in the town of Lauderdale-By-The-Sea*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
53	\$3,700,000	\$299,000	\$777,000	11.3	4.7

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	2/7/2023 - 8/7/2023	2/7/2024 - 8/7/2024	CHANGE
Units Sold	61	68	11.5%
Median Sale Price	\$725,000	\$642,450	-11.4%
Sq. Ft. Living	1,400	1,400	0.0%
Price per Sq.Ft.	\$528	\$459	-13.1%
Sale Price vs. List Price	95%	96%	1.1%
Days on Market	35	52	48.6%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2020	\$349
2021	\$402
2022	\$479
2023	\$500
2024	\$478
% change	36.96%
MEDIAN PRICE	
2020	\$535,000
2021	\$570,000
2022	\$725,000
2023	\$693,500
2024	\$642,450
% change	20.08%

What is your property worth?
 Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

By The Sea Realty

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