## **Local Market Watch**

SINGLE FAMILY REPORT

## **Lighthouse Point Ocean Access**



Report Date:

8/7/2024

\*This report includes all property in the town of Lighthouse Point with ocean access

|          | ACTIVE SINGLE FAM | INVENTORY SUMMARY |              |             |                  |
|----------|-------------------|-------------------|--------------|-------------|------------------|
| Listings | High Price        | Low Price         | Median Price | Sales/month | Months of Supply |
| 56       | \$19,950,000      | \$1,199,999       | \$4,295,000  | 6.2         | 9.1              |

<sup>\*</sup>Sales per month are based on an average of the past 6 months.

| TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR) |                     |                     |        |  |  |  |
|--------------------------------------------------------------|---------------------|---------------------|--------|--|--|--|
| DATE RANGE                                                   | 2/7/2023 - 8/7/2023 | 2/7/2024 - 8/7/2024 | CHANGE |  |  |  |
| Units Sold                                                   | 41                  | 37                  | -9.8%  |  |  |  |
| Median Sale Price                                            | \$2,425,000         | \$2,175,000         | -10.3% |  |  |  |
| Sq. Ft. Living                                               | 3,178               | 2,635               | -17.1% |  |  |  |
| Price per Sq.Ft.                                             | \$748               | \$879               | 17.5%  |  |  |  |
| Sale Price vs. List Price                                    | 92%                 | 96%                 | 4.3%   |  |  |  |
| Days on Market                                               | 46                  | 68                  | 47.8%  |  |  |  |

<sup>\*</sup>The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



| PRICE PER SQ FT |             |  |  |  |
|-----------------|-------------|--|--|--|
| 2020            | \$434       |  |  |  |
| 2021            | \$583       |  |  |  |
| 2022            | \$744       |  |  |  |
| 2023            | \$783       |  |  |  |
| 2024            | \$879       |  |  |  |
| % change        | 102.53%     |  |  |  |
| MEDIAN PRICE    |             |  |  |  |
| 2020            | \$1,297,000 |  |  |  |
| 2021            | \$1,800,000 |  |  |  |
| 2022            | \$2,300,000 |  |  |  |
| 2023            | \$2,512,500 |  |  |  |
| 2024            | \$1,950,000 |  |  |  |
| % change        | 50.35%      |  |  |  |

## What is your property worth?

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Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



