Local Market Watch

Deerfield Beach / Hillsboro Beach



OCEANFRONT CONDO REPORT

Report Date:

10/25/2024

*This report includes all oceanfront condos in the cities of Hillsboro Beach and Deerfield Beach

ACT	IVE OCEANFRONT C	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
66	\$4,670,000	\$309,900	\$607,450	5.3	12.4

*Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	4/25/2023 - 10/25/2023	4/25/2024 - 10/25/2024	CHANGE		
Units Sold	32	32	0.0%		
Median Sale Price	\$594,205	\$615,000	3.5%		
Sq. Ft. Living	1,200	1,057	-11.9%		
Price per Sq.Ft.	\$485	\$586	20.8%		
Sale Price vs. List Price	97%	94%	-3.1%		
Days on Market	49	59	20.4%		

*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FI				
2020	\$364			
2021	\$405			
2022	\$492			
2023	\$485			
2024	\$577			
% change	58.52%			
MEDIAN PRICE				
2020	\$428,750			
2021	\$524,500			
2022	\$589,000			
2023	\$545,000			
2024	\$607,500			
% change	41.69%			

PRICE PER SO ET



This report courtesy of:

By The Sea Realty 954-351-7007



