

Local Market Watch



Lauderdale-By-The-Sea

OCEANFRONT CONDO REPORT

Report Date:

10/25/2024

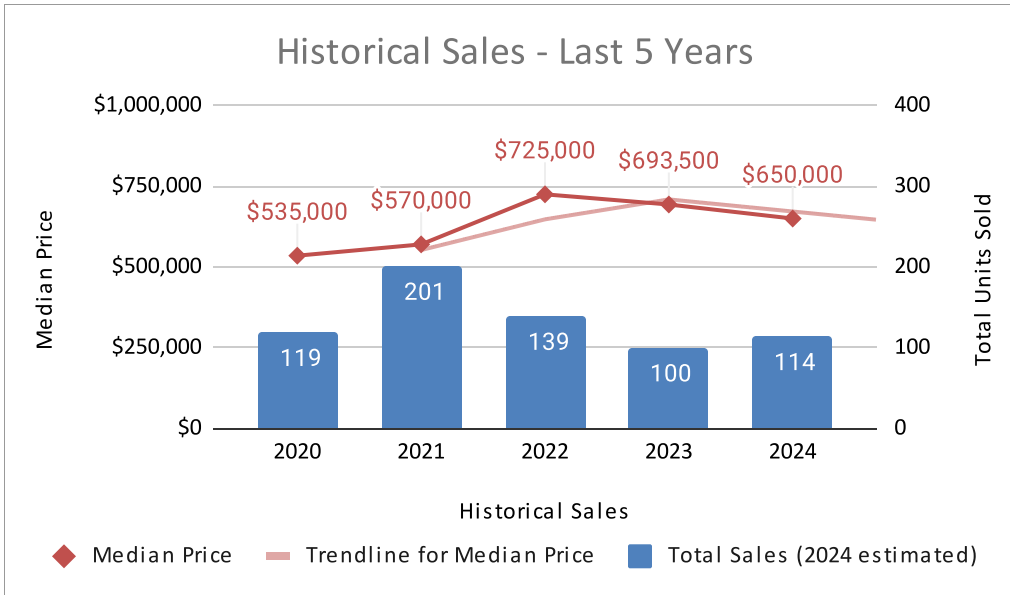
**This report includes oceanfront condos in the town of Lauderdale-By-The-Sea*

ACTIVE OCEANFRONT CONDO LISTINGS				INVENTORY SUMMARY	
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
59	\$3,600,000	\$269,000	\$720,000	9.2	6.4

**Sales per month are based on an average of the past 6 months.*

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)			
DATE RANGE	4/25/2023 - 10/25/2023	4/25/2024 - 10/25/2024	CHANGE
Units Sold	57	55	-3.5%
Median Sale Price	\$725,000	\$660,000	-9.0%
Sq. Ft. Living	1,400	1,300	-7.1%
Price per Sq.Ft.	\$498	\$490	-1.6%
Sale Price vs. List Price	96%	95%	-1.0%
Days on Market	21	64	204.8%

**The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.*



PRICE PER SQ FT	
2020	\$349
2021	\$402
2022	\$479
2023	\$500
2024	\$491
% change	40.69%
MEDIAN PRICE	
2020	\$535,000
2021	\$570,000
2022	\$725,000
2023	\$693,500
2024	\$650,000
% change	21.50%



What is your property worth?
 Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

By The Sea Realty

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