## **Local Market Watch**

## **Lighthouse Point Ocean Access**



**Report Date:** 

10/25/2024

## **SINGLE FAMILY REPORT**

\*This report includes all property in the town of Lighthouse Point with ocean access

	<b>ACTIVE SINGLE FAM</b>	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
56	\$19,950,000	\$1,155,000	\$4,497,000	5.7	9.9

<sup>\*</sup>Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)						
DATE RANGE	4/25/2023 - 10/25/2023	4/25/2024 - 10/25/2024	CHANGE			
Units Sold	43	34	-20.9%			
Median Sale Price	\$2,300,000	\$1,880,000	-18.3%			
Sq. Ft. Living	3,088	2,720	-11.9%			
Price per Sq.Ft.	\$762	\$851	11.7%			
Sale Price vs. List Price	93%	93%	0.0%			
Days on Market	46	58	26.1%			

<sup>\*</sup>The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2020	\$434			
2021	\$583			
2022	\$744			
2023	\$783			
2024	\$868			
% change	100.00%			
MEDIAN PRICE				
2020	\$1,297,000			
2021	\$1,800,000			
2022	\$2,300,000			
2023	\$2,512,500			
2024	\$1,901,097			
% change	46.58%			

## What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



