## Local Market Watch

## **Northeast Broward County**

## WATERFRONT SINGLE FAMILY REPORT

\*This report includes waterfront property in the cities of Fort Lauderdale, Lauderdale-by-the-Sea, Pompano Beach, Lighthouse Point, Hillsboro Beach, Deerfield Beach and Wilton Manors that has ocean access by boat.

ACTIVE	WATERFRONT SING	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
468	\$50,000,000	\$649,995	\$3,000,000	43.8	10.7

\*Sales per month are based on an average of the past 6 months.

**Report Date:** 

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)						
DATE RANGE	4/25/2023 - 10/25/2023	4/25/2024 - 10/25/2024	CHANGE			
Units Sold	294	263	-10.5%			
Median Sale Price	\$1,900,000	\$1,675,000	-11.8%			
Sq. Ft. Living	2,449	2,228	-9.0%			
Price per Sq.Ft.	\$753	\$766	1.7%			
Sale Price vs. List Price	94%	93%	-1.1%			
Days on Market	56	54	-3.6%			

\*The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2020	\$428			
2021	\$555			
2022	\$749			
2023	\$737			
2024	\$776			
% change	81.31%			
MEDIAN PRICE				
2020	\$1,060,000			
2021	\$1,400,000			
2022	\$1,850,000			
2023	\$1,800,000			
2024	\$1,750,000			
% change	65.09%			

## What is your property worth? Contact me today for a free Comparative Market Analysis of your property.

This report courtesy of:

**By The Sea Realty** 954-351-7007







10/25/2024