Local Market Watch

Fort Lauderdale: Galt Ocean Mile



OCEANFRONT CONDO REPORT

Report Date: 5/13/2025

^{*}This report includes all oceanfront condos on Galt Ocean Mile in Northeast Fort Lauderdale

ACT	TIVE OCEANFRONT C	INVENTORY SUMMARY			
Listings	High Price	Low Price	Median Price	Sales/month	Months of Supply
194	\$5,995,000	\$279,000	\$679,500	14.0	13.9

^{*}Sales per month are based on an average of the past 6 months.

TRAILING 6 MONTH SALES ANALYSIS (LAST YEAR VS. CURRENT YEAR)					
DATE RANGE	11/13/2023 - 5/13/2024	11/13/2024 - 5/13/2025	CHANGE		
Units Sold	82	84	2.4%		
Median Sale Price	\$700,000	\$600,000	-14.3%		
Sq. Ft. Living	1,537	1,517	-1.3%		
Price per Sq.Ft.	\$487	\$430	-11.7%		
Sale Price vs. List Price	95%	93%	-2.1%		
Days on Market	74	73	-1.4%		

^{*}The Trailing 6 Month chart compares data from the most recent 6 months to the same period last year.



PRICE PER SQ FT				
2021	\$365			
2022	\$468			
2023	\$470			
2024	\$465			
2025	\$422			
% change	15.62%			
MEDIAN PRICE				
2021	\$510,000			
2022	\$664,500			
2023	\$670,000			
2024	\$683,000			
2025	\$586,500			
% change	15.00%			

What is your property worth?

Contact me today for a free Comparative Market Analysis of your property. This report courtesy of: By The Sea Realty 954-351-7007



